

## Balance Sheet - Comparative

Properties: Lancaster Community Association, Inc.\*\* - \*\* , TX \*

As of: 07/31/2021

Accounting Basis: Accrual

Level of Detail: Detail View

	<u>Balance As Of</u> <u>7/31/2021</u>	<u>Balance As Of</u> <u>6/31/2021</u>	<u>Change</u>
<b>ASSETS</b>			
<b>Cash</b>			
<b>Operating Cash Asset</b>			
Operating Account/Check Account	332,849.54	363,271.36	(30,421.82)
<b>Total Operating Cash Asset</b>	<u>332,849.54</u>	<u>363,271.36</u>	<u>(30,421.82)</u>
<b>Reserve Cash Asset</b>			
Capital One Savings	206,871.08	206,871.08	0.00
<b>Total Reserve Cash Asset</b>	<u>206,871.08</u>	<u>206,871.08</u>	<u>0.00</u>
<b>Total Cash</b>	<u>539,720.62</u>	<u>570,142.44</u>	<u>(30,421.82)</u>
<b>Accounts Receivable</b>			
Accounts Receivable	154,458.39	157,499.68	(3,041.29)
Allowance for Doubtful Accounts	(14,000.00)	0.00	(14,000.00)
<b>Total Accounts Receivable</b>	<u>140,458.39</u>	<u>157,499.68</u>	<u>(17,041.29)</u>
<b>Other Assets</b>			
Prepaid Insurance	0.00	0.00	0.00
Prepaid Expenses	0.00	0.00	0.00
<b>Total Other Assets</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fixed Assets</b>			
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><u>680,179.01</u></u>	<u><u>727,642.12</u></u>	<u><u>(47,463.11)</u></u>
<b>LIABILITIES &amp; CAPITAL</b>			
<b>Liabilities</b>			
Accounts Payable	7,196.82	11,022.00	(3,825.18)
Prepaid Assessments	1,748.12	4,236.46	(2,488.34)
Accounts Payable Accrual	3,782.89	0.00	3,782.89
Unearned Assessment Income	241,666.65	0.00	241,666.65
Note Payable	252,692.88	0.00	252,692.88
<b>Total Liabilities</b>	<u>507,087.36</u>	<u>15,258.46</u>	<u>491,828.90</u>
<b>Capital</b>			
<b>Operating Fund Equity</b>			
Retained Earnings	53,917.64	326,054.40	(272,136.76)
PY Adjustments	(752,067.60)	0.00	(752,067.60)
<b>Total Operating Fund Equity</b>	<u>(698,149.96)</u>	<u>326,054.40</u>	<u>(1,024,204.36)</u>
<b>Replacement Reserve Fund</b>			
PY Reserve Equity	206,580.00	0.00	206,580.00
CY Reserve Equity	0.00	0.00	0.00
Reserve Interest Income	291.08	0.00	291.08
<b>Total Replacement Reserve Fund</b>	<u>206,871.08</u>	<u>0.00</u>	<u>206,871.08</u>
Calculated Retained Earnings	141,511.73	(136,529.54)	278,041.27
Calculated Prior Years Retained Earnings	522,858.80	522,858.80	0.00
<b>Total Capital</b>	<u>173,091.65</u>	<u>712,383.66</u>	<u>(539,292.01)</u>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<u><u>680,179.01</u></u>	<u><u>727,642.12</u></u>	<u><u>(47,463.11)</u></u>

# Budget - Comparative

Exported On: 09/08/2021 07:24 AM

Properties: Active

Period Range: Jul 2021 to Jul 2021

Comparison Period Range: Jan 2021 to Jul 2021

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	7/1/2021 - 7/31/2021			1/1/2021 - 7/31/2021		
	Period Actual	Period Budget	Period \$ Variance	Comparison Actual	Comparison Budget	Comparison \$ Variance
<b>Income</b>						
<b>Assessment Related Income</b>						
Finance Charges	184.80	104.17	80.63	2,890.97	729.19	2,161.78
Late Fee	(50.00)	1,250.00	(1,300.00)	17,550.00	8,750.00	8,800.00
Assessments	286,914.70	48,333.33	238,581.37	338,333.35	338,333.35	0.00
<b>Total Assessment Related Income</b>	<b>287,049.50</b>	<b>49,687.50</b>	<b>237,362.00</b>	<b>358,774.32</b>	<b>347,812.54</b>	<b>10,961.78</b>
<b>Compliance Income</b>						
Deed Restriction Admin Fee	4,131.90	1,666.67	2,465.23	24,118.90	11,666.69	12,452.21
Deed Restriction Fine	0.00	166.67	(166.67)	515.00	1,166.69	(651.69)
Force Compliance	140.00	83.33	56.67	1,145.00	583.35	561.65
Force Mow	195.00	8.33	186.67	140.00	58.35	81.65
<b>Total Compliance Income</b>	<b>4,466.90</b>	<b>1,925.00</b>	<b>2,541.90</b>	<b>25,918.90</b>	<b>13,475.08</b>	<b>12,443.82</b>
<b>Clubhouse Related Income</b>						
COVID-19 Sanitize & Disinfect Fee	0.00	29.17	(29.17)	300.00	204.19	95.81
Hall Rental	2,475.00	500.00	1,975.00	10,355.00	3,500.00	6,855.00
<b>Total Clubhouse Related Income</b>	<b>2,475.00</b>	<b>529.17</b>	<b>1,945.83</b>	<b>10,655.00</b>	<b>3,704.19</b>	<b>6,950.81</b>
<b>Administrative Income</b>						
209 Certified Balance Demand Fee	(20.00)	83.33	(103.33)	2,236.90	583.35	1,653.55
NSF Charge	35.00	0.00	35.00	0.00	0.00	0.00
NSF Fee Income	0.00	2.92	(2.92)	315.00	20.44	294.56
Payment Plan Administrative Fee	0.00	62.50	(62.50)	575.00	437.50	137.50
Pool Passes	1,230.00	208.33	1,021.67	5,020.00	1,458.35	3,561.65
209 Certified Balance Postage Demand Fee	62.10	83.33	(21.23)	1,607.70	583.35	1,024.35
Admin Fee Certified Mailing	0.00	25.00	(25.00)	0.00	175.00	(175.00)
Attorney Fee	(36,683.65)	2,500.00	(39,183.65)	0.00	17,500.00	(17,500.00)
<b>Total Administrative Income</b>	<b>(35,376.55)</b>	<b>2,965.41</b>	<b>(38,341.96)</b>	<b>9,754.60</b>	<b>20,757.99</b>	<b>(11,003.39)</b>
<b>Other Income</b>						
Bank Interest	(291.08)	125.00	(416.08)	0.00	875.00	(875.00)
Reimbursement for overpayment	28.11	0.00	28.11	0.00	0.00	0.00
Misc Income	(4,585.00)	0.00	(4,585.00)	0.00	0.00	0.00
Credit for Overpayment	108.45	0.00	108.45	0.00	0.00	0.00
<b>Total Other Income</b>	<b>(4,739.52)</b>	<b>125.00</b>	<b>(4,864.52)</b>	<b>0.00</b>	<b>875.00</b>	<b>(875.00)</b>
<b>Resale Services</b>						
Resale Certificate	2,400.00	208.33	2,191.67	25,575.00	1,458.35	24,116.65
Statement of Account	150.00	12.50	137.50	950.00	87.50	862.50
Transfer Fee	3,000.00	1,250.00	1,750.00	28,500.00	8,750.00	19,750.00
Refinance Fee	0.00	50.00	(50.00)	750.00	350.00	400.00
<b>Total Resale Services</b>	<b>5,550.00</b>	<b>1,520.83</b>	<b>4,029.17</b>	<b>55,775.00</b>	<b>10,645.85</b>	<b>45,129.15</b>
<b>Total Budgeted Operating Income</b>	<b>259,425.33</b>	<b>56,752.91</b>	<b>202,672.42</b>	<b>460,877.82</b>	<b>397,270.65</b>	<b>63,607.17</b>
<b>Expense</b>						
<b>Administrative Expenses</b>						
Advertising	0.00	333.33	333.33	0.00	2,333.35	2,333.35
Bad Debt	0.00	833.33	833.33	4,916.44	5,833.35	916.91
CPA	0.00	250.00	250.00	6,070.00	1,750.00	(4,320.00)
Bank Fees	106.00	150.00	44.00	579.00	1,050.00	471.00
CC Merchant Services	168.65	200.00	31.35	1,107.35	1,400.00	292.65
NSF Return	(140.00)	0.00	140.00	0.00	0.00	0.00
Building Loan	(15,660.99)	3,782.92	19,443.91	7,036.35	26,480.44	19,444.09
Electronic Voting Service	0.00	106.25	106.25	150.00	743.75	593.75
<b>Total Administrative Expenses</b>	<b>(15,526.34)</b>	<b>5,655.83</b>	<b>21,182.17</b>	<b>19,859.14</b>	<b>39,590.89</b>	<b>19,731.75</b>