## LANCASTER COMMUNITY ASSOCIATION, INC. 19831 Stoney Haven Drive Cypress, TX 77433 281-858-1449

## Payment Plan Guidelines

WHEREAS, the Board of Directors (the "Board") of LANCASTER COMMUNITY ASSOCIATION, INC. (the "Association") wishes to adopt reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments to the Association for delinquent regular or special assessments or any other amount owed to the Association;

NOW, THEREFORE, IT IS RESOLVED that the Association will accept payment plans requested in writing by homeowners in connection with delinquent assessments or other money due to the Association as follows:

- 1. The minimum term shall be three (3) months;
- 2. The maximum term shall be eighteen (18) months;
- 3. No payment plan shall be provided to any owner who has failed to honor the terms of a previous payment plan during the previous 24 months, unless approved in writing by the Board of the Association;
- 4. The owner shall not incur additional monetary penalties during the time that the payment plan is in good standing;
- 5. The Association may charge reasonable costs for administering the payment plan;
- 6. The Association may continue to charge interest on the account during the payment plan;
- 7. The failure of an owner to honor the terms of the payment plan will be deemed a default and the Association may proceed with all legally available collection remedies.
- 8. All other terms of an approved payment plan are at the discretion of the Board of Directors.

This is to certify that the	foregoing Pay	ment Plan G	Buidelines v	were	duly	adopted	by	the
Board of Directors, on_	SiDa(D)	20	, 2014.			,	•	

Name: President

Date: 413014

STATE	OF T	EXAS	8
COUNT	Y OF	HARRIS	8

This instrument was acknowledged before me on the 30 day of of LANCASTER COMMUNITY ASSOCIATION, INC., a Texas non-profit corporation, on behalf of said corporation.

Notary Public, State of Texas

TARA MARIE HIRSCH My Commission Expires February 5, 2017

AFTER RECORDING RETURN TO: Barsalou & Associates, P.L.L.C. 4635 Southwest Freeway, Suite 580 Houston, Texas 77027 20140193148 # Pages 3 05/07/2014 14:28:16 PM e-Filed & e-Recorded in the Official Public Records of HARRIS COUNTY STAN STANART COUNTY CLERK Fees 20.00

RECORDERS MEMORANDUM
This instrument was received and recorded electronically and any blackouts, additions or changes were present at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is invalid and unenforceable under federal law.

THE STATE OF TEXAS
COUNTY OF HARRIS
I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED in the Official Public Records of Real Property of Harris County, Texas.

